

2/19/19
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Woolson Block 31-41 Main Street · Springfield, VT



The Woolson Block Redevelopment is the transformative renovation of this prominent historic building on Main Street, in the center of the Springfield' s designated downtown. Perched above the falls of Black River, this handsome three-story Italianate-style building became a public health and safety concern and an obstacle to investment and revitalization efforts. The building fell vacant in 2016.

The building was purchased by Springfield Housing Authority and Housing Vermont in 2016 using the town revolving loan fund. The building is now permitted, financed and poised to start construction this spring. The project will be a complete gut rehab bringing the building up to current energy and accessibility standards.

This project will bring a surge of economic activity to the downtown, and result in new affordable homes and fully renovated store front opportunities for new business.

- ❖ 15 affordable apartments
- ❖ Transitional housing and services for homeless/at-risk youth
- ❖ Fully renovated commercial store front
- ❖ Projected Renovation budget:
\$5,260,338 (hard costs)
- ❖ Construction start: Spring 2019
- ❖ Completion and Occupancy: Spring 2020

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